

Payments

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How we will pay you

We will make payments to your nominated bank account. If you want to change your bank account details, you can do so online by [registering and logging in to Rural Payments and Services](#).

Using the online service is the quickest and easiest way to make sure your details are correct.

You can also use the forms below to change your details.

- [PF03 - Register your bank details form – Sterling](#)
- [PF04 - Register your bank details form – Euros](#)

These forms are also available from your local area office.

Your payment can be paid to you in either pounds sterling or euros. If you wish to be paid in euros you must tick the relevant box in your Single Application Form. To enable us to pay you in euros you will need to open a euro account and submit PF04 form.

Once you have submitted your claim, you have until 9 June to confirm your choice of payment. After that date, you are tied to that method of payment for all Single Application Form related schemes for that year only. It is very important that you understand that we cannot guarantee to settle your claim on any particular day.

We will do our best to pay as many producers as possible, as soon as possible after the payment window opens but payment depends upon a claim being fully validated and valid bank account details being supplied. Each year, for some producers it can take some time for their claims to reach this point.

Consequently, if you are contemplating entering into a currency exchange contract that depends on payment of your claim in euros on a certain day, you must recognise that there is a commercial risk that your payment might be delayed.

We will not be liable for any costs incurred – such as bank charges, exchange rate losses – by a delayed claim.

Your payment will be based on the unit values in euros of your entitlements and the total number of eligible hectares claimed, using the euro / sterling exchange rate set on 30 September in the year of your claim.

Our targets

The payment window opens on 1 December of the scheme year and closes on 30 June. We start to process your claim when we receive your Single Application Form, correctly completed with any supporting documents.

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